

**LAKE SUPERIOR AREA REALTORS®, INC.
(LSAR) MULTIPLE LISTING SERVICES
RULES AND REGULATIONS**

Feb 28th 2025

I. Definitions

As used in these Rules and Regulations, the following terms shall have the meanings given to them in this section:

- i. "Business Day" means days of the week the MLS office is open excluding weekends and postal holidays.
- ii. "Multiple Listing Service" is a means by which information is accumulated and disseminated to enable authorized Participants to prepare appraisals and other valuations of real property; by which Participants engaging in real estate appraisal contribute to common databases; and is a facility for the orderly correlation and dissemination of listing information among Participants so they may better serve their clients and the public.
- iii. "MLS Compilation" shall mean any format in which property-listing data is collected and disseminated to the Participants, including, but not limited to, bound book, loose-leaf binder, computer database, card file, or any other format.
- iv. "Participant" shall have the meaning given to it in the LSAR Bylaws.
- v. "Service" shall mean the Multiple Listing Service of the Lake Superior Area REALTORS® from which a Participant receives its participatory rights.
- vi. "Service Area" shall mean the Minnesota counties of Aitkin, St. Louis, Lake, Cook, Carlton, Pine and the Wisconsin counties of Douglas, Bayfield, Ashland, Iron, Burnett, Washburn, and Sawyer.

II. Listing Procedures

Section 1 Listing Procedures

Listings of real or personal property of the following types, which are listed subject to a real estate broker's license, and are located within the service area of the multiple listing service and are taken by participants on exclusive agency and exclusive right to sell forms shall be delivered to the multiple listing service within two business days of listing date or after all necessary signatures of seller(s) have been obtained, whichever is later:

- a. single family homes for sale or exchange
- b. vacant lots and acreage for sale or exchange
- c. two-family, three-family, and four-family residential buildings for sale or exchange / residential income
- d. farms and income-producing property/tillable land

Any listing a broker takes, of a required property type as defined in these Rules is required to be entered into and disseminated to the participants of this service, notwithstanding those listings properly filed with the service but not disseminated (Exempt Listings).

Note 1: The multiple listing service shall not require a participant to submit listings on a form other than the form the participant individually chooses to utilize provided the listing is

of a type accepted by the service, although a property data form may be required as approved by the multiple listing service. However, the multiple listing service, through its legal counsel:

- may reserve the right to refuse to accept a listing form which fails to adequately protect the interests of the public and the participants
- assure that no listing form filed with the multiple listing service establishes, directly or indirectly, any contractual relationship between the multiple listing service and the client (buyer or seller)

The multiple listing service shall accept exclusive right-to-sell listing contracts and exclusive agency listing contracts, and may accept other forms of agreement that authorize the listing broker on an exclusive basis to offer cooperation through the MLS to the other participants of the multiple listing service acting as subagents, buyer agents, or both.

The listing agreement must include the seller's written authorization to submit the agreement to the multiple listing service.

The different types of listing agreements include:

- exclusive right-to-sell
- open
- exclusive agency
- net

The service does not accept net listings or open listings.

The exclusive right-to-sell listing means a contractual agreement between the seller(s) and the listing Participant that grants the Participant exclusive authorization to market the property to the public as the seller's agent.

The exclusive agency listing means a contractual agreement between the seller(s) and the listing Participant that grants the Participant exclusive authorization to market the property to the public as the seller's agent, but also reserves to the seller the general right to sell the property on an unlimited or restrictive basis.

"Market to the public" has the meaning set out in Section 1.01.

Exclusive agency listings and exclusive right-to-sell listings with named prospects exempted should be clearly distinguished by a simple designation such as a code or symbol from exclusive right-to-sell listings with no named prospects exempted, since they can present special risks of procuring cause controversies and administrative problems not posed by exclusive right-to-sell listings with no named prospects exempted. Care should be exercised to ensure that different codes or symbols are used to denote exclusive agency and exclusive right-to-sell listings with prospect reservations.

Note 2: A multiple listing service does not regulate the type of listings its members may take. This does not mean that a multiple listing service must accept every type of listing. The multiple listing service shall decline to accept open listings (except where acceptance is required by law) and net listings, and it may limit its service to listings of certain kinds of property. But, if it chooses to limit the kind of listings it will accept, it shall leave its members free to accept such listings to be handled outside the multiple listing service.

Note 3: A multiple listing service may, as a matter of local option, accept exclusively listed property that is subject to auction. If such listings do not show a listed price, they may be included in a separate section of the MLS compilation of current listings.

Note 4: "Listing Date" is defined as the first day of the contract. (Ex: Line 9 of MNR "Listing Contract: Exclusive Right to Sell" or line 311 of WB-1)

If the property is not added to LSAR MLS within (2) business day of contract signing, the fine structure is as follows: 1st offense \$750.00, 2nd Offense \$1,500.00, 3rd Offense \$5,000.00

Section 1.01 Clear Cooperation

Within one (1) business day of marketing a property to the public, the listing broker must submit the listing to the MLS for cooperation with other MLS participants. Public marketing is engaging in any one or more of the following: flyers displayed in windows, yard signs, digital marketing on public facing websites, brokerage website displays (including IDX and VOW), digital communications marketing (email blasts), multi- brokerage listing sharing networks, applications available to the general public, cooperating with other brokerages, or any substantively similar activity.

Note: Exclusive listing information for required property types must be filed and distributed to other MLS Participants for cooperation under the Clear Cooperation Policy. This applies to listings filed under Section 1 and listings exempt from distribution under Section 1.3 of the NAR model MLS rules, and any other situation where the listing broker is publicly marketing an exclusive listing that is required to be filed with the service and is not currently available to other MLS Participants.

If the property is not added to LSAR MLS within (1) business day of publicly marketing the property, the fine structure is as follows: 1st offense \$750.00, 2nd Offense \$1,500.00, 3rd Offense \$5,000.00

Section 1.1 Types of Properties

The following are the mandatory and optional types of properties that may be published through the Service. Any listing submitted is entered into MLS within the scope of the participant's licensure as a real estate broker:

MANDATORY property types for submission to the MLS database are:

- a. single family homes for sale or exchange (RESIDENTIAL)
- b. vacant lots and acreage for sale or exchange (VACANT LAND)
- c. two-family, three-family, and four-family residential buildings for sale or exchange / residential income (MULTIFAMILY)
- d. farms and income-producing property/tillable land (FARMS)

Optional property type for submission to the MLS database are:

- e. Commercial / mixed use / five-units or more / business opportunity (COMMERCIAL)
- f. Residential properties for rent (RESIDENTIAL OR MULTIFAMILY)
- g. Commercial properties for lease (COMMERCIAL)

Section 1.1.1 Listing Subject to Rules and Regulations of MLS

Any listing taken on a contract to be filed with the multiple listing service is subject to the rules and regulations of the service and MLS upon signature of the seller(s).

Section 1.2 Detail on Listings Filed with MLS

A listing agreement or property data form, when filed with the multiple listing service and MLS by the listing broker, shall be complete in every detail which is ascertainable as specified on the property data form.

Section 1.2.1 Accuracy of Listing Data

Participants and subscribers are required to submit accurate listing data and required to correct any known errors.

Section 1.2.2 Compensation and Concessions

No Offers of Compensation

No field, photo, attachment, or supplement file on a listing in the Service may include an offer of compensation from seller or listing broker to cooperating brokers or an offer of a seller concession that is limited to or conditioned on the retention of or payment to any other brokerage.

No Seller Pre-Sale Concessions

No field, photo, attachment, or supplement file on a listing in the Service may include an offer of concessions of any type.

Section 1.2.3 Required Disclosures to Seller

Participants must disclose to prospective sellers in conspicuous language that broker commissions are not set by law and are fully negotiable (i) in their listing agreement or (ii) in pre-closing documents, if any, unless (i) or (ii) are a government-specified form. With government-specified forms, Participants must include a separate written disclosure statement with conspicuous language expressly stating that broker commissions are not set by law and are fully negotiable. Listing Participants must conspicuously disclose to sellers, and obtain the seller's authority, for any payment or offer of payment that the listing broker or seller will make to another broker, agent, or other representative (e.g., real estate attorney) acting for buyers; and such disclosure must be in writing, be provided in advance of any payment or agreement to pay to another broker acting for buyer and specify the amount or rate of any such payment.

Section 1.2.4 Limited Service Listings

Listing agreements under which the listing broker will not provide one, or more, of the following services:

- a. arrange appointments for cooperating brokers to show listed property to potential purchasers but instead gives cooperating brokers authority to make such appointments directly with the seller(s)
- b. accept and present to the seller(s) offers to purchase procured by cooperating brokers but instead gives cooperating brokers authority to present offers to purchase directly to the seller(s)
- c. advise the seller(s) as to the merits of offers to purchase
- d. assist the seller(s) in developing, communicating, or presenting counter-offers
- e. participate on the seller's(s') behalf in negotiations leading to the sale of the listed property

will be identified with an appropriate code or symbol (e.g., LR or LS) in MLS compilations so potential cooperating brokers will be aware of the extent of the services the listing broker will provide to the seller(s), and any potential for cooperating brokers being asked to provide some or all of these services to listing brokers' clients, prior to initiating efforts to show or sell the property.

Section 1.2.5 MLS Entry-only Listings

Listing agreements under which the listing broker will not provide any of the following services:

- a. arrange appointments for cooperating brokers to show listed property to potential purchasers but instead gives cooperating brokers authority to make such appointments
- b. directly with the seller(s) accept and present to the seller(s) offers to purchase procured by cooperating brokers but instead gives cooperating brokers authority to present offers to purchase
- c. directly to the seller(s)
- d. advise the seller(s) as to the merits of offers to purchase
- e. assist the seller(s) in developing, communicating, or presenting counter-offers
- f. participate on the seller's(s') behalf in negotiations leading to the sale of the listed property

will be identified with an appropriate code or symbol (e.g., EO) in MLS compilations so potential cooperating brokers will be aware of the extent of the services the listing broker will provide to the seller(s), and any potential for cooperating brokers being asked to provide some or all of these services to listing brokers' clients, prior to initiating efforts to show or sell the property.

Section 1.3 Exempt Listings

If the seller refuses to permit a listing of an otherwise-eligible type to be disseminated by the service, the participant may then take the listing (office exclusive) and such listing shall be filed with the service but not disseminated to the participants. Filing of the listing should be accompanied by certification signed by the seller that he does not desire the listing to be disseminated by the service. The certification shall be delivered to the multiple listing service within two business days after all necessary signatures of seller(s) have been obtained.

MLS Participants must distribute exempt listings within (1) one business day once the listing is publicly marketed.

Section 1.4 Change of Status of Listing

Any change in the original listing agreement shall be made only when a fully executed agreement between the seller and the broker/agent. Any change must be made in the MLS within two business days of the authorized change.

Statuses that are not updated within the allotted 2 business days will be subject to the following fine structure; a verbal warning will be issued for the first 24-hour period after the initial 2 business days rule. 1st Offense \$100.00, 2nd Offense \$150.00, and 3rd Offense \$200.00.

Section 1.5 (1) Cancellations, (2) Change of Expiration Date, and (3) Withdrawn

Section 1.5.1 Cancellation of Listing Prior to Expiration

Listings of property may be cancelled prior to expiration date with a fully executed agreement between the seller and the listing broker. Documentation must be provided to MLS staff upon request.

Sellers do not have the unilateral right to require an MLS to cancel a listing without the listing broker's concurrence. However, when a seller(s) can document that his/her exclusive relationship with the listing broker has been terminated, the multiple listing service may remove the listing at the request of the seller.

If a previously listed property is cancelled and relisted within 30 days with the same client or customer and brokerage, the listing must be reactivated with the same MLS number

and an additional MLS number may not be entered.

Section 1.5.2 Change of an Expiration Date of a Listing Prior to Original Expiration Date
Listings of property may be expired before the original expiration date of the listing agreement with a copy of the fully executed agreement between the seller and the listing broker and/or agent. Documentation must be provided to MLS staff upon request.

If a previously listed property expiration date is amended from original listing agreement and relisted within 30 days with the same client or customer and brokerage, the listing must be reactivated with the same MLS number and an additional MLS number may not be entered

Section 1.5.3 Withdrawn Listings

Listings of property may be withdrawn before the original expiration date of the listing agreement with a copy of the fully executed agreement between the seller and the listing broker and/or agent. Documentation must be provided to MLS staff upon request.

A fine of \$1000.00 per listing will be levied for canceling a listing from the multiple listing service without a fully executed agreement between the seller and the listing broker signature, which authorizes the cancellation. Documentation must be provided to MLS staff upon request.

A fine of \$1000.00 per listing will be levied for changing the expiration date from the multiple listing service without a fully executed agreement between the seller and the listing broker and/or agent signature(s). Documentation must be provided to MLS staff upon request.

A fine of \$1000.00 per listing will be levied for withdrawing a listing from the multiple listing service without a fully executed agreement between the seller and the listing broker and/or agent signature(s). Documentation must be provided to MLS staff upon request.

Section 1.5.4 Auditing Files

MLS reserves the right to conduct audits to ensure Rules compliance. The MLS may request a copy of documentation (e.g., listing contract, including but not limited to the first and last pages of the listing contract, pre-agency agreement, buyer agency agreement, touring agreement, buyer agreement, and other similar documentation) pertaining to a listing or a Participant/Subscriber's obligations under the Rules. Audit request will be sent to the agent and broker of record and/or managing broker. All information submitted to MLS in response to an audit inquiry will be held in confidence by the MLS. MLS shall retain records to ensure all offices that enter listing data are audited regularly. MLS may review such documentation to ensure:

- Listing begin and end dates on contract agree with dates entered into MLS
- Correct agency (e.g., Exclusive Right To Sell or Exclusive Agency) is identified
- Limited Services contracts are identified
- Exceptions field is correctly completed if exceptions are noted on the contract
- Contact is properly signed and dated
- Listings are entered by MLS subscribers and not by waived licensees
- Buyer agreements (pre-agency, buyer agency, touring agreement, etc.) are compliant with the Rules
- Compliance with any provision of the MLS Rules

Note 1: Audit requests must be responded to in writing by the listing agent (or broker) within one business day of receipt of the request. Failure to comply with audit request will result in the

following.

- A second request for an audit will be sent directly to the agent, broker of record and/or managing broker with a requested 2 business day response time. Requests can be sent via e-mail, text message, phone call or all of the above. Responses must be in writing.
- Failure to respond within the allotted 2 business day time frame will result in an immediate withdrawal of listing from LSAR MLS or temporary suspension of MLS credentials until audit request is complied with and LSAR MLS may assess other violations and associated fines, as applicable including termination of service for the agent and/or office.
- Not complying with audit request within 2 business day will result in a \$500.00 fine; Not complying with an audit request within 3 business days will result in a \$1,000.00 fine and temporary suspension of LSAR MLS Access f the listing contract, pre-agency agreement, buyer agency agreement, touring agreement, buyer agreement, and other similar documentation) pertaining to a listing or a Participant/Subscriber's obligations under the Rules. Audit request will be sent to the agent and broker of record and/or managing broker. All information submitted to MLS in response to an audit inquiry will be held in confidence by the MLS. MLS shall retain records to ensure all offices that enter listing data are audited regularly. MLS may review such documentation to ensure:
 - Listing begin and end dates on contract agree with dates entered into MLS
 - Correct agency (e.g., Exclusive Right To Sell or Exclusive Agency) is identified
 - Limited Services contracts are identified
 - Exceptions field is correctly completed if exceptions are noted on the contract
 - Contact is properly signed and dated
 - Listings are entered by MLS subscribers and not by waived licensees
 - Buyer agreements (pre-agency, buyer agency, touring agreement, etc.) are compliant with the Rules
 - Compliance with any provision of the MLS Rules

Note 1: Audit requests must be responded to in writing by the listing agent (or broker) within one business day of receipt of the request. Failure to comply with audit request will result in the following.

- A second request for an audit will be sent directly to the agent, broker of record and/or managing broker with a requested 2 business day response time. Requests can be sent via e-mail, text message, phone call or all of the above. Responses must be in writing.
- Failure to respond within the allotted 2 business day time frame will result in an immediate withdrawal of listing from LSAR MLS or temporary suspension of MLS credentials until audit request is complied with and LSAR MLS may assess other violations and associated fines, as applicable including termination of service for the agent and/or office.
- Not complying with audit request within 2 business day will result in a \$500.00 fine; Not complying with an audit request within 3 business days will result in a \$1,000.00 fine and temporary suspension of LSAR MLS Access

Section 1.6 Contingencies Applicable to Listings

Any contingency or conditions of any term in a listing shall be specified and noticed to the participants.

Section 1.7 Listing Price Specified

The full gross listing price stated in the listing contract will be included in the information published in the MLS compilation of current listings, unless the property is subject to auction.

Section 1.8 Listing Multiple Unit Properties

All properties which are to be sold or which may be sold separately must be indicated individually in the listing and on the property data form. When part of a listed property has been sold, proper notification should be given to the multiple listing service.

Section 1.9 No MLS Control of Commission Rates or Fees Charged to Participants

The multiple listing service shall not fix, control, recommend, suggest, or maintain commission rates or fees for services to be rendered by participants. Further, the multiple listing service shall not fix, control, recommend, suggest, or maintain any division of commissions or fees or offers of compensation between cooperating participants or between participants and nonparticipants, or from sellers to participants or nonparticipants.

Section 1.10 Expiration of Listings

Listings filed with the multiple listing service will automatically be removed from the compilation of current listings on the expiration date specified in the agreement, unless prior to that date the MLS receives notice that the listing has been extended or renewed.

If notice of renewal or extension is received after the listing has been removed from the compilation of current listings, the extension or renewal will be published in the same manner as a new listing.

Extensions and renewals of listings must be signed by the seller(s) and be available to the service upon request.

Failure to comply with this rule will result in the following fine structure: 1st Offense\$500.00, 2nd Offense\$750.00, and 3rd Offense\$1000.00

Section 1.11 Termination Date on Listings

Listings filed with the service shall bear a definite and final termination date, as negotiated between the listing broker and the seller.

Section 1.12 Service Area

Only listings of the designated types of property located within the service area of the MLS are required to be submitted to the service. Listings of property located outside the MLS's service area will be accepted if submitted voluntarily by a participant, but cannot be required by the service.

Section 1.13 Listing of Suspended Participants

When a participant of the service is suspended from the MLS for failing to abide by a membership duty (i.e., violation of the Code of Ethics, association bylaws, MLS bylaws, MLS rules and regulations, or other membership obligation except failure to pay appropriate dues, fees, or charges), all listings currently filed with the MLS by the suspended participant shall, at the participant's option, be retained in the service until sold, withdrawn or expired, and shall not be renewed or extended by the MLS beyond the termination date of the listing agreement in effect when the suspension became effective. If a participant has been suspended from the association (except where MLS participation without association membership is permitted by law) or MLS (or both) for failure to pay appropriate dues, fees, or charges, an association MLS is not obligated to provide MLS services, including continued inclusion of the suspended participant's listings in the MLS compilation of current listing information. Prior to any removal of a suspended participant's listings from the MLS, the suspended participant should be advised, in writing, of the intended removal so that the suspended participant may advise his/her clients.

Section 1.14 Listing of Expelled Participants

When a participant of the service is expelled from the MLS for failing to abide by a membership duty (i.e., violation of the Code of Ethics, association bylaws, MLS bylaws, MLS rules and regulations, or other membership obligations except failure to pay appropriate dues, fees, or charges), all listings currently filed with the MLS by the expelled participant shall, at the participant's option, be retained in the service until sold, withdrawn, or expired, and shall not be renewed or extended by the MLS beyond the termination date of the listing agreement in effect when the expulsion became effective. If a participant has been expelled from the association (except where MLS participation without association membership is permitted by law) or MLS (or both) for failure to pay appropriate dues, fees, or charges, an association MLS is not obligated to provide MLS services, including continued inclusion of the expelled participant's listings in the MLS compilation of current listing information. Prior to any removal of an expelled participant's listings from the MLS, the expelled participant should be advised, in writing, of the intended removal so that the expelled participant may advise his/her clients.

Section 1.15 Listing of Resigned Participants

When a participant resigns from the MLS, the MLS is not obligated to provide services, including continued inclusion of the resigned participant's listings in the MLS compilation of current listing information. Prior to any removal of a resigned participant's listings from the MLS, the resigned participant should be advised, in writing, of the intended removal so that the resigned participant may advise his/her clients.

Section 1.16 Property Addresses

At the time of filing a listing, participants and subscribers must include a property address available to other participants and subscribers, and if an address doesn't exist a parcel identification number can be used. Where an address or parcel identification number are unavailable, the information filed with the MLS must include a legal description of the property sufficient to describe its location.

Section 1.17 Photo

Unless the seller withholds permission in writing to allow photos or other graphic representations to be entered into the MLS, one exterior photo of the primary property, or a rendering of the front of a new construction dwelling, is required as the primary photo for all property types, except vacant land or business opportunity.

Failure to comply with this rule will result in the following fine structure: A verbal warning will be issued for the first 24-hour period after the initial 2 business days rule. 1st Offense \$100.00, 2nd Offense \$150.00, and 3rd Offense \$200.00.

Section 1.18 Advertising and Branding

Restrictions MLS does not allow:

- advertising in Public Fields, such as: name, slogans, contact information, photo of listing broker or agent, logos or signs, seller name or seller contact information
- branding of virtual tours
- branding or company signs identifiable in photos
- third-party services, sites, or contact information

Failure to comply with this rule shall result in a warning email to Agent/Broker. If not corrected within 24 hours and/or a repeat offender fine structure is as follows; 1st Offense \$50.00, 2nd Offense \$100.00, and 3rd Offense \$200.00. Note: If repeat offender re-enters personal promotion, Participant will be fined \$500.00

Branded Virtual Tours: 1st Offense, \$100.00, 2nd Offense \$150.00, and 3rd Offense \$200.00 for entering a “branded” virtual tour, which will be disabled by MLS staff. If the “branded” virtual tour is reactivated, the Participant will be fined an additional \$500 and the listing will be deleted by MLS staff.

Section 1.19 Duplicate Listings

Participants are allowed to duplicate listings in regards to class. Once the property sells, is rented, expires or is cancelled, the duplicate listing will be deleted by MLS staff. It is the responsibility of the participant to inform the MLS of the status change. There is a fine of \$100 for failure to notify MLS staff of status change within two business days.

III. Selling Procedures

Section 2.1 Showings and Negotiations

Appointments for showings and negotiations with the seller for the purchase of listed property filed with the Multiple Listing Service shall be conducted through the listing broker, except under the following circumstances:

- a. the listing broker gives the cooperating broker specific authority to show and/or negotiate directly, or after reasonable effort, the cooperating broker cannot contact the listing broker or his/her representative; however, the listing broker, at his/her option, may preclude such direct negotiations by cooperating brokers.

No Participant shall provide to any person, whether intentionally or through negligence, information providing a means for that person to enter a property listed with the Service unless the listing broker has given specific permission for that person to access within a specified timeframe and for a specified purpose. Access by any other person, at any other time, or for any other purpose is a violation of these rules.

Section 2.2 Disclosures to Prospective Buyers

Participants must disclose to prospective buyers with whom they work in conspicuous language that broker commissions are not set by law and are fully negotiable (i) in the Participant’s agreement with the buyer, or (ii) in pre-closing documents, if any, unless (i) or (ii) are a government-specified form. With government-specified forms, Participants must include a separate written disclosure statement with conspicuous language expressly stating that broker commissions are not set by law and are fully negotiable.

Section 2.3 Written Buyer Agreement Required

A Participant working with a buyer must enter into a written agreement with the buyer prior to the buyer touring a listing. This requirement does not apply to potential buyers attending an open house that is open to the public (whether hosted by the listing broker or another firm) or a showing by a listing broker of property listed by that listing broker.

- a. To the extent that the Participant will receive compensation from any source under the agreement, the agreement must specify and conspicuously disclose the amount or rate of compensation the Participant will receive or how this amount will be determined;
- b. Any amount of compensation reflected must be objectively ascertainable and may not be open-ended (e.g., “buyer broker compensation shall be whatever amount the seller is offering to the buyer” is considered open-ended);
- c. Such a Participant may not receive compensation for brokerage services from any source that exceeds the amount or rate agreed to in the agreement with the buyer.

Section 2.4 Presentation of Offers

The listing broker must make arrangements to present the offer as soon as possible, or give the cooperating broker a satisfactory reason for not doing so.

Section 2.5 Submission of Written Offers

The listing broker shall submit to the seller all written offers until closing unless precluded by law, government rule, regulation, or agreed otherwise in writing between the seller and the listing broker. Unless the subsequent offer is contingent upon the termination of an existing contract, the listing broker shall recommend that the seller obtain the advice of legal counsel prior to acceptance of the subsequent offer.

Participants representing buyers or tenants shall submit to the buyer or tenant all offers and counter-offers until acceptance, and shall recommend that buyers and tenants obtain legal advice where there is a question about whether a pre-existing contract has been terminated.

Section 2.6 Right of Cooperating Broker in Presentation of Offer

The cooperating broker (subagent or buyer agent) or his/her representative has the right to participate in the presentation to the seller or lessor of any offer he secures to purchase or lease. He/she does not have the right to be present at any discussion or evaluation of that offer by the seller or lessor and the listing broker. However, if the seller or lessor gives written instructions to the listing broker that the cooperating broker not be present when an offer the cooperating broker secured is presented, the cooperating broker has the right to a copy of the seller's or lessor's written instructions. None of the foregoing diminishes the listing broker's right to control the establishment of appointments for such presentations. Where the cooperating broker is not present during the presentation of the offer, the cooperating broker can request in writing, and the listing broker must provide, written affirmation stating that the offer has been submitted to the seller, or written notification that the seller has waived the obligation to have the offer presented.

Section 2.7 Right of Listing Broker in Presentation of Counter-Offer

The listing broker or his/her representative has the right to participate in the presentation of any counter-offer made by the seller or lessor. He/she does not have the right to be present at any discussion or evaluation of a counter-offer by the purchaser or lessee (except when the cooperating broker is a subagent). However, if the purchaser or lessee gives written instructions to the cooperating broker that the listing broker not be present when a counter-offer is presented, the listing broker has the right to a copy of the purchaser's or lessee's written instructions.

Section 2.8 Reporting Sales to the Service

Status changes, including final closing of sales, shall be reported to the multiple listing service by the listing broker within 2 business days after they have occurred. If negotiations were carried on under Section 2(a) or (b) hereof, the cooperating broker shall report accepted offers to the listing broker within 24 hours after occurrence and the listing broker shall report them to the MLS within 2 business days after receiving notice from the cooperating broker.

Note 1: The listing agreement of a property filed with the MLS by the listing broker should include a provision expressly granting the listing broker authority to advertise; to file the listing with the MLS; to provide timely notice of status changes of the listing to the MLS; and to provide sales information including selling price to the MLS upon sale of the property. If deemed desirable by the MLS to publish sales information prior to final closing (settlement) of a sales transaction, the listing agreement should also include a provision expressly granting the listing broker the right to authorize dissemination of this information by the MLS to its participants.

Note 2: The MLS may provide sale price information to governmental bodies only to be used for statistical purposes (including use of aggregated data for purposes of valuing property) and to confirm the accuracy of information submitted by property owners or their representatives in connection with property valuation challenges; and to third-party entities only to be used for academic research, statistical analysis, or for

providing services to participants and subscribers. In any instance where a governmental body or third-party entity makes sale price information provided by the MLS available other than as provided for in this provision, a listing participant may request the sale price information for a specific property be withheld from dissemination for these purposes with written authorization from the seller, and withholding of sale price information from those entities shall not be construed as a violation of the requirement to report sale prices.

Note 3: The MLS recognizes that subscribers may voluntarily affiliate themselves with a team/group within a real estate firm and agree that a designated team member will be credited in the MLS for sales/leases on behalf of the team/group. In this case, when a sale is filed with the MLS, the team/group has a responsibility to inform the listing brokerage to include the sales team/ as well as the designated team member to be listed as selling agent when reporting the sale to the MLS. Only teams/groups established in the MLS with affiliated MLS subscribers may make this designation. In addition, the team/group has a responsibility to confirm the team/group affiliation and designated team member has been reported to the MLS service properly and to inform MLS office of any changes within 30 days of closing. Failure to notify the MLS office within this timeframe will result in a \$10 administrative fee per listing that will be assessed to the designated team member for requested changes after the 30-day period.

Section 2.9 Reporting Resolutions of Contingencies

The listing broker shall report to the Multiple Listing Service within twenty-four (24) hours that a contingency on file with the Multiple Listing Service has been fulfilled or renewed, or the agreement cancelled.

Section 2.10 Advertising of Listing Filed with the Service

A listing shall not be advertised by any Participant other than the listing broker without the prior consent of the listing broker.

Section 2.11 Reporting Cancellation of Pending Sale

The listing broker shall report immediately to the Multiple Listing Service the cancellation of any pending sale, and the listing shall be reinstated immediately.

Section 2.12 Temporarily Unavailable to Show Listings

The availability of a property for showings must be clearly communicated to MLS participants within two business days. If a listing is not available for showings for a period exceeding four business days (or six calendar days), the listing broker must complete the required form and submit it to the MLS. The MLS will change the status of the listing. It is the listings broker's responsibility to change the status of the listing prior to any showings being allowed.

In the event a listing is indefinitely and contractually prohibited from all showings (such as "sight-unseen" sales), the listing will be allowed to remain in an active status provided disclosure is included in the public remarks and agent remarks of the MLS.

IV. Refusal to Sell

Section 3 Refusal to Sell

If the seller of any listed property filed with the Multiple Listing Service refuses to accept a written offer satisfying the terms and conditions stated in the listing, such fact shall be transmitted immediately to the Service and to all Participants. This information shall be entered into the agent remarks in the Service.

V. Prohibitions

Section 4 Information for Participants Only

Any listing filed with the Service shall not be made available to any broker or firm not a Member of the MLS without the prior consent of the listing broker.

Section 4.1 “For Sale” Signs

Only the “For Sale” sign of the listing broker may be placed on a property.

Section 4.2 “Sold” Signs

Prior to closing, only the “Sold” sign of the listing broker may be placed on a property, unless the listing broker authorizes the cooperating (selling) broker to post such a sign.

Section 4.3 Solicitation of Listing Filed with the Service

Participants shall not solicit a listing on property filed with the Service unless such solicitation is consistent with Minnesota/Wisconsin Law and Article 16 of the REALTORS® Code of Ethics, its Standards of Practice, and its Case Interpretations.

Note: This Section is to be construed in a manner consistent with Article 16 of the Code of Ethics and particularly Standard of Practice 16-4. This Section is intended to encourage sellers to permit their properties to be filed with the Service by protecting them from being solicited, prior to expiration of the listing, by brokers and salespersons seeking the listing upon its expiration.

Without such protection, a seller could receive hundreds of calls, communications, and visits from brokers and salespersons who have been made aware through MLS filing of the date the listing will expire and desire to substitute themselves for the present broker.

This Section is also intended to encourage brokers to participate in the Service by assuring them that other Participants will not attempt to persuade the seller to breach the listing agreement or to interfere with their attempts to market the property. Absent the protection afforded by this Section, listing brokers would be most reluctant to generally disclose the identity of the seller or the availability of the property to other brokers.

This Section does not preclude solicitation of listings under the circumstances otherwise recognized by the Standards of Practice related to Article 16 of the Code of Ethics.

Section 4.4 Use of the Terms MLS and Multiple Listing Service

No MLS participant, subscriber, or licensee affiliated with any participant shall, through the name of their firm, their URLs, their e-mail addresses, their website addresses, or in any other way represent, suggest, or imply that the individual or firm is an MLS, or that they operate an MLS. Participants, subscribers and licensees affiliated with participants shall not represent, suggest, or imply that consumers or others have direct access to MLS databases, or that consumers or others are able to search MLS databases available only to participants and subscribers. This does not prohibit participants and subscribers from representing that any information they are authorized under MLS rules to provide to clients or customers is available on their websites or otherwise.

Section 4.5 Services Advertised as “Free”

MLS participants and subscribers must not represent that their brokerage services to a client or customer are free or available at no cost to their clients, unless the participant or subscriber will receive no financial compensation from any source for those services.

Section 4.6 No Filtering of Listings

MLS participants and subscribers must not filter out or restrict MLS listings that communicated to customer or clients based on the level of compensation offered to the cooperating broker or the name of a brokerage or agent.

VI. No Broker Compensation on Listings in the MLS

Section 5.1 No Offers of Compensation Permitted in The Service

Participants, Subscribers, or their sellers are prohibited from making any offer of compensation to other Participants via the Service on any listing filed with the Service in the Service's database.

Section 5.2 No Reporting of Compensation

Participants are prohibited from disclosing on the Service the amount of negotiated commission in listing contracts, or total brokerage compensation (i.e., the combined compensation to both listing brokers and cooperating brokers), and the Service shall not publish any commission on a listing that has been submitted to the Service by a Participant.

Section 5.3 Display of Listing Broker's Offer of Compensation

If the listing broker operates a website or other electronic service where it displays its own listings as well as those of other Participants, the listing/displaying broker may display offers of compensation to buyer brokers or other buyer representatives only on the listing/displaying broker's own listings.

Section 5.4 No Support of Compensation Platforms

Any Participant's use of MLS data or data feeds to directly or indirectly establish or maintain a platform to make offers of compensation from multiple brokers to buyer brokers or other buyer representatives is prohibited and will result in termination of the Participant's access to any MLS data and data feeds.

Section 5.5 Short Sales

Participants may, but are not required to, disclose potential short sales (defined as a transaction where title transfers, where the sale price is insufficient to pay the total of all liens and costs of sale and where the seller does not bring sufficient liquid assets to the closing to cure all deficiencies) to other participants and subscribers.

Section 5.6 Participant as Principal

If a Participant or any licensee (or licensed or certified appraiser) affiliated with a Participant has any ownership interest in a property, the listing of which is to be disseminated through the Multiple Listing Service, that person shall disclose that interest when the listing is filed with the Multiple Listing Service and such information shall be disseminated to all Multiple Listing Service Participants.

Section 5.7 Participant as Purchaser

If a Participant or any licensee (including licensed and certified appraisers) affiliated with a Participant wishes to acquire an interest in property listed with another Participant, such contemplated interest shall be disclosed, in writing, to the listing broker not later than the time an offer to purchase is submitted to the listing broker.

VII. Service Charges

Section 6 Service Fees and Charges

The following service charges for operation of the Multiple Listing Service are in effect to defray the costs of the Service and are subject to change from time to time in the manner prescribed.

- a. Initial Participation Fee: An applicant for participation in the Service shall pay an application fee to accompany the application.
- b. In addition, each Member shall pay a quarterly service fee equal to an amount set from time to time by the Board of Directors multiplied by the number of licensed sales personnel and licensed or certified appraisers employed by, or affiliated with, the Full Membership Broker.

The computation of the service fee in respect to such licensed sales personnel and licensed or certified appraisers shall exclude any such personnel for whom the Member has obtained a subscription waiver from the Committee. Such Waiver shall be issued by the Committee upon written application of the Member showing that the named licensee is operating outside the Association's jurisdiction and is not utilizing the Service, for medical reasons is unable to utilize the service, is a current subscriber to a different MLS where the principal broker participates and is not utilizing the service, licensees in a brokerage that only practices commercial real estate, or a licensed or certified appraiser that does not utilize the service.

- c. In addition, each Member shall pay a quarterly service fee equal to an amount set from time to time by the Board of Directors multiplied by the number of unlicensed administrative, clerical staff, or personal assistants.

Section 6.1 Full Membership Broker Transfers

Full Membership Broker changes may be made upon filing the pertinent information as to the requested change and payment of a transfer fee of 50% of the current initiation fee. This shall not be construed to imply general open marketability of Full Broker Memberships. The intent is that any transfer to a Broker's Membership shall be between parties with a pre-existing business relationship with the firm.

Section 6.2 MLS Fees

All MLS fees for each quarter shall be due and payable the last day of the quarter for service the following quarter. Any MLS fees not paid as of the first (1st) day of said quarter shall be considered delinquent, and no publication of the service or computerized MLS information services shall be available to the Member during the period of delinquency. Prior to reinstatement, the delinquent member shall pay all outstanding charges plus a reinstatement fee of ten percent (10%) of the outstanding charges or \$25.00, whichever is greater.

Section 6.3. Sold Only Access:

User accounts for access to sold properties in the MLS will be limited to those who hold REALTOR® membership, Public Service members of LSAR, or Affiliate members of LSAR engaged in the mortgage industry.

VIII. Compliance with Rules

Section 7 Compliance with Rules – Authority to Impose Discipline

By becoming and remaining a participant or subscriber in this MLS, each participant and subscriber agrees to be subject to the rules and regulations and any other MLS governance provision. The MLS may, through the administrative and hearing procedures established in these rules, impose discipline for violations of the rules and other MLS governance provisions. Discipline that may be imposed may only consist of one or more of the following:

- a. letter of warning
- b. letter of reprimand
- c. attendance at MLS orientation or other appropriate courses or seminars which the participant or subscriber can reasonably attend taking into consideration cost, location, and duration
- d. appropriate, reasonable fine not to exceed \$15,000

- e. suspension of MLS rights, privileges, and services for not less than thirty (30) days nor more than one (1) year
- f. termination of MLS rights, privileges, and services with no right to reapply for a specified period not to exceed three (3) years.

Note 1: A participant (or user/subscriber, where appropriate) can be placed on probation. Probation is not a form of discipline. When a participant (or user/subscriber, where appropriate) is placed on probation the discipline is held in abeyance for a stipulated period of time not longer than one (1) year. Any subsequent finding of a violation of the MLS rules during the probationary period may, at the discretion of the Board of Directors, result in the imposition of the suspended discipline. Absent any subsequent findings of a violation during the probationary period, both the probationary status and the suspended discipline are considered fulfilled, and the individual's record will reflect the fulfillment. The fact that one or more forms of discipline are held in abeyance during the probationary period does not bar imposition of other forms of discipline, which will not be held in abeyance.

Note 2: MLS participants and subscribers can receive no more than three (3) administrative sanctions in a calendar year before they are required to attend a hearing for their actions and potential violations of MLS rules, except that the MLS may allow more administrative sanctions for violations of listing information provided by participants and subscribers before requiring a hearing. The MLS must send a copy of all administrative sanctions against a subscriber to the subscriber's participant and the participant is required to attend the hearing of a subscriber who has received more than three (3) administrative sanctions within a calendar year.

Section 7.1 Compliance with Rules

The following action may be taken for noncompliance with the rules:

- a. If fees, fines or assessments owed to the Service are not paid within one (1) month after the due date and the nonpaying Member is a Member of the Lake Superior Area REALTORS®, membership in the Association shall automatically terminate. However, no action shall be taken to suspend or expel a Member for nonpayment of disputed amounts until the accuracy of the amount owed has been confirmed by the Lake Superior Area REALTORS® Board of Directors. A former Member who has had his/her membership terminated for nonpayment of dues, fees, fines or other assessments duly levied in accordance with the provisions of these Rules and Regulations may apply for reinstatement in a manner prescribed for new applicants for membership, after making payment in full of all amounts due as of the date of termination.
- b. for failure to pay any service charge or fee by the date due, and provided that at least ten (10) days' notice has been given, the service shall be suspended until service charges or fees are paid in full
- c. for failure to comply with any other rule, the provisions of Sections 9 and 9.1 shall apply.

Section 7.2 Applicability of Rules to Users and/or Subscribers

Non-principal brokers, sales licensees, appraisers, and others authorized to have access to information published by the MLS are subject to these rules and regulations and may be disciplined for violations thereof provided that the user or subscriber has signed an agreement acknowledging that access to and use of MLS information is contingent on compliance with the rules and regulations. Further, failure of any user or subscriber to abide by the rules and/or any sanction imposed for violations thereof can subject the Participant to the same or other discipline. This provision does not eliminate the Participant's ultimate responsibility and accountability for all

users or subscribers affiliated with the Participant.

IX. Meetings

Section 8 Meetings of MLS Management Committee

The MLS Management Committee (the "Committee") shall meet for the transaction of its business at a time and place to be determined by the Committee or at the call of the Chairperson.

Section 8.1 Meetings of MLS Participants

The Committee may call meetings of the Participants in the Service to be known as meetings of the Multiple Listing Service.

Section 8.2 Conduct of the Meetings

The Chairperson shall preside at all meetings or, in their absence, a temporary Chairperson from the membership of the Committee shall be named by the Chairperson or, upon his/her failure to do so, by the Committee

X. Enforcement of Rules or Disputes

Section 9 Consideration of Alleged Violations

The Committee shall give consideration to all written complaints having to do with violations of the rules and regulations. By becoming and remaining a participant, each participant agrees to be subject to these rules and regulations, the enforcement of which are at the sole discretion of the Committee (Board of Directors). A member of the Service may appeal any imposed disciplinary action in writing or in person to the MLS Management Committee within 60 days of notification of the discipline by the Service.

When requested by a complainant, the MLS will process a complaint without revealing the complainant's identity. If a complaint is subsequently forwarded to a hearing, and the original complainant does not consent to participating in the process, the MLS will appoint a representative to serve as the complainant.

Section 9.1 Violations of Rules and Regulations

If the alleged offense is a violation of the rules and regulations of the Service and does not involve a charge of alleged unethical conduct or request for arbitration, it may be administratively considered and determined by the MLS Management Committee, and if a violation is determined, the Committee may direct the imposition of sanction, provided the recipient of such sanction may request a hearing before the Board of Directors of the Association in accordance with the bylaws and rules and regulations of the Association of REALTORS® within twenty (20) days following receipt of the Committee's decision. Any action taken by the Committee under the foregoing powers and duties is subject to review and a final decision by the Directors of the Association on its own motion at its next meeting.

Section 9.2 Complaints of Unethical Conduct

All other complaints of unethical conduct shall be referred by the Committee to the Chief Executive Officer of the Lake Superior Area REALTORS® for appropriate action in accordance with the professional standards procedures established in the Association's bylaws.

Section 9.3 Complaints of Unauthorized Use of Listing Content

Any participant who believes another participant has engaged in the unauthorized use or display of listing content, including photographs, images, audio or video recordings, and virtual tours,

shall send notice of such alleged unauthorized use to the MLS. Such notice shall be in writing, specifically identify the allegedly unauthorized content, and be delivered to the MLS not more than sixty (60) days after the alleged misuse was first identified. No participant may pursue action over the alleged unauthorized use and display of listing content in a court of law without first completing the notice and response procedures outlined in this Section 9.3 of the MLS rules.

Upon receiving a notice, the committee (Board of Directors) will send the notice to the participant who is accused of unauthorized use. Within ten (10) days from receipt, the participant must either: 1) remove the allegedly unauthorized content, or 2) provide proof to the committee (Board of Directors) that the use is authorized. Any proof submitted will be considered by the Committee (Board of Directors), and a decision of whether it establishes authority to use the listing content will be made within thirty (30) days. If the Committee (Board of Directors) determines that the use of the content was unauthorized, the Committee (Board of Directors) may issue a sanction pursuant to Section 7 of the MLS rules, including a request to remove and/or stop the use of the unauthorized content within ten (10) days after transmittal of the decision. If the unauthorized use stems from a violation of the MLS rules, that too will be considered at the time of establishing an appropriate sanction.

If after ten (10) days following transmittal of the Committee's (Board of Director's) determination the alleged violation remains uncured (i.e. the content is not removed or the rules violation remains uncured), then the complaining party may seek action through a court of law.

Section 9.4 MLS Rules Violations

MLS participants may not take legal action against another participant for alleged rules violation(s) unless the complaining participant has first exhausted the remedies provided in these rules.

XI. Confidentiality of MLS Information

Section 10 Confidentiality of MLS Information

Any information provided by the multiple listing service to the participants shall be considered official information of the service. Such information shall be considered confidential and exclusively for the use of participants and real estate licensees affiliated with such participants and those participants who are licensed or certified by an appropriate state regulatory agency to engage in the appraisal of real property and licensed or certified appraisers affiliated with such participants.

Section 10.1 MLS Not Responsible for Accuracy of Information

The information published and disseminated by the service is communicated verbatim, without change by the service, as filed with the service by the participant. The service does not verify such information provided and disclaims any responsibility for its accuracy. Each participant agrees to hold the service harmless against any liability arising from any inaccuracy or inadequacy of the information such participant provides.

XII. Ownership of MLS Compilation* and Copyright

Section 11

By the act of submitting any property listing content to the MLS, the participant represents and warrants that he or she is fully authorized to license the property listing content as contemplated by and in compliance with this section and these rules and regulations, and also thereby does grant to the MLS license to include the property listing content in its copyrighted MLS compilation and also in any statistical report on comparables. Listing content includes, but is not limited to,

photographs, images, graphics, audio and video recordings, virtual tours, drawings, descriptions, remarks, narratives, pricing information, and other details or information related to the listed property.

Each participant who submits listing content to the MLS agrees to defend and hold the MLS and every other participant harmless from and against any liability or claim arising from any inaccuracy of the submitted listing content or any inadequacy of ownership, license, or title to the submitted listing content.

Section 11.1

All right, title, and interest in each copy of every multiple listing compilation created and copyrighted by the Lake Superior Area REALTORS® and in the copyrights therein, shall at all times remain vested in the Lake Superior Area REALTORS®.

Section 11.2 Display

Each participant shall be entitled to lease from the Lake Superior Area REALTORS® a number of copies of each MLS compilation sufficient to provide the participant and each person affiliated as a licensee (including licensed or certified appraisers) with such participant with one copy of such compilation. The participant shall pay for each such copy the rental fee set by the association.

Participants shall acquire by such lease only the right to use the MLS compilation in accordance with these rules.

XIII. Use of Copyrighted MLS Compilation

Section 12 Distribution

Participants shall, at all times, maintain control over and responsibility for each copy of any MLS compilation leased to them by LSAR, and shall not distribute any such copies to persons other than individuals who are affiliated with such participant as licensees, those individuals who are licensed or certified by an appropriate state regulatory agency to engage in the appraisal of real property, and any other individuals as authorized pursuant to the governing documents of the MLS. Use of information developed by or published by an association multiple listing service is strictly limited to the activities authorized under a participant's licensure(s) or certification, and unauthorized uses are prohibited.

Further, none of the foregoing is intended to convey participation or membership or any right of access to information developed or published by an Association/Multiple Listing Service where access to such information is prohibited by law.

The MLS may authorize the use of a password and access to unlicensed assistants per the following procedures: completion of a form, declaration of relationship to broker/agent, or role in assisting with the real estate business and agreement to abide by the rules and procedures of the MLS.

Brokers may use MLS data for their business statistical purposes. Associations/MLSs may use all statistical data for business purposes.

Section 12.1 Display

Participants and those persons affiliated as licensees with such participants shall be permitted to display the MLS compilation to prospective purchasers only in conjunction with their ordinary business activities of attempting to locate ready, willing, and able buyers for the properties described in said MLS compilation.

Section 12.2 Reproduction

Participants or their affiliated licensees shall not reproduce any MLS compilation or any portion thereof, except in the following limited circumstances:

Participants or their affiliated licensees may reproduce from the MLS compilation and distribute to prospective purchasers a reasonable* number of single copies of property listing data contained in the MLS compilation which relate to any properties in which the prospective purchasers are or may, in the judgment of the participants or their affiliated licensees, be interested.

* It is intended that the participant be permitted to provide prospective purchasers with listing data relating to properties which the prospective purchaser has a bona fide interest in purchasing or in which the participant is seeking to promote interest. The term reasonable, as used herein, should therefore be construed to permit only limited reproduction of property listing data intended to facilitate the prospective purchaser's decision-making process in the consideration of a purchase. Factors which shall be considered in deciding whether the reproductions made are consistent with this intent and thus reasonable in number, shall include, but are not limited to, the total number of listings in the MLS compilation, how closely the types of properties contained in such listings accord with the prospective purchaser's expressed desires and ability to purchase, whether the reproductions were made on a selective basis, and whether the type of properties contained in the property listing data is consistent with a normal itinerary of properties which would be shown to the prospective purchaser.

Nothing contained herein shall be construed to preclude any participant from utilizing, displaying, distributing, or reproducing property listing sheets or other compilations of data pertaining exclusively to properties currently listed for sale with the participant.

Any MLS information, whether provided in written or printed form, provided electronically, or provided in any other form or format, is provided for the exclusive use of the participant and those licensees affiliated with the participant who are authorized to have access to such information. Such information may not be transmitted, retransmitted, or provided in any manner to any unauthorized individual, office, or firm.

None of the foregoing shall be construed to prevent any individual legitimately in possession of current listing information, sold information, comparables, or statistical information from utilizing such information to support valuations on particular properties for clients and customers. Any MLS content in data feeds available to participants for real estate brokerage purposes must also be available to participants for valuation purposes, including automated valuations. MLSs must either permit use of existing data feeds, or create a separate data feed, to satisfy this requirement. MLSs may require execution of a third-party license agreement where deemed appropriate by the MLS. MLSs may require participants who will use such data feeds to pay the reasonably estimated costs incurred by the MLS in adding or enhancing its downloading capacity for this purpose. Information deemed confidential may not be used as supporting documentation. Any other use of such information is unauthorized and prohibited by these rules and regulations.

XIV. Use of MLS Information

Section 13 Limitations on Use of MLS Information

Information from MLS compilations of current listing information, from statistical reports, and from any sold or comparable report of the association or MLS may be used by MLS participants as the basis for aggregated demonstrations of market share or comparisons of firms in public mass-media advertising or in other public representations. This authority does

not convey the right to include in any such advertising or representation information about specific properties which are listed with other participants, or which were sold by other participants (as either listing or cooperating broker).

However, any print or non-print forms of advertising or other forms of public representations based in whole or in part on information supplied by the association or its MLS must clearly demonstrate the period of time over which such claims are based and must include the following, or substantially similar, notice:

Based on information from the Lake Superior Area REALTORS® MLS (alternatively, from the LSAR MLS) for the period (date) through (date).

XV. Changes in Rules and Regulations

Section 14 Changes in Rules and Regulations

Amendments to the rules and regulations of the Service shall be by a majority vote of the Members of the MLS Management Committee, subject to approval by the Board of Directors of the Lake Superior Area REALTORS®.

XVI. Orientation

Section 15 Orientation

Any applicant for MLS participation and any licensee (including licensed or certified appraisers) affiliated with an MLS participant who has access to and use of MLS-generated information shall complete an orientation program of no more than eight (8) classroom hours devoted to the MLS rules and regulations and computer training related to MLS information entry and retrieval and the operation of the MLS within sixty (60) days after access has been provided.

[Sections 16 and 17 are intentionally blank.]

XVII. Internet Data Exchange (IDX)

Section 18 IDX Defined

Participants' consent for display of their listings by other participants pursuant to these rules and regulations is presumed unless a participant affirmatively notifies the MLS that the participant refuses to permit display (either on a blanket or on a listing-by-listing basis). If a participant refuses on a blanket basis to permit the display of that participant's listings, that participant may not download, frame or display the aggregated MLS data of other participants. Even where participants have given blanket authority for other participants to display their listings on IDX sites, such consent may be withdrawn on a listing-by-listing basis where the seller has prohibited all Internet display or other electronic forms of display or distribution.

Section 18.2 Participation

Participation in IDX is available to all MLS participants who are REALTORS® and who consent to display of their listings by other participants.

Section 18.2.1 Notification

Participants must notify the MLS of their intention to display IDX information and must give the MLS direct access for purposes of monitoring/ensuring compliance with applicable rules and policies.

Section 18.2.2 Security and Control

MLS participants may not use IDX-provided listings for any purpose other than display on their websites. This does not require participants to prevent indexing of IDX listings by recognized search engines. Any participant displaying the IDX Database or any portion thereof shall make reasonable efforts to avoid "scraping" of the data by third parties or displaying of that data on any other web site. Reasonable efforts shall include but not be limited to: (a) monitoring the web site for signs that a third party is "scraping" data; and (b) prominently posting notice that any use of search facilities of data on the site, other than by a consumer looking to purchase real estate, is prohibited. If a participant suspects "scraping" of the data has occurred, the suspicion and any evidence must be reported to native MLS immediately for investigation and action; and (c) employing appropriate security protection such as firewalls on their websites and displays provided that any security measures required by MLS may not be greater than those employed by the MLS.

All electronic display of IDX information conducted pursuant to this policy must be controlled by the participant and be clearly identified as the participant's display. Any participant's electronic display of IDX information must be under the control of a single broker of record. The term controlled means that the participant must have the ability to add, delete, modify, and update information as required by this policy, and any operation, hosting and web site consultant(s) are directly responsible to the participant.

Section 18.2.3 Exclusions

Listings, including property addresses, can be included in IDX displays except where a seller has directed their listing broker to withhold their listing or the listing's property address from all display on the Internet (including, but not limited to, publicly-accessible websites or VOWs) or other electronic forms of display or distribution.

Section 18.2.4 Display Selection

Participants may select the listings they choose to display through IDX based only on objective criteria including, but not limited to, factors such as geography or location ("uptown," "downtown," etc.), list price, type of property (e.g., condominiums, cooperatives, single-family detached, multi-family), or type of listing (e.g., exclusive right-to-sell or exclusive agency). Selection of listings displayed through IDX must be independently made by each participant. Participants excluding listings from their IDX site shall not represent in any manner that "all listings" are available on their web sites.

Section 18.2.5 Timely Updates

Participants must refresh all MLS downloads and displays automatically fed by those downloads not less frequently than once every 12 hours.

Section 18.2.6 IDX Use Only

Except as provided in the IDX policy and these rules, an IDX site or a participant or user operating an IDX site or displaying IDX information as otherwise permitted may not distribute, provide, or make any portion of the MLS database available to any person or entity.

Section 18.2.7 Display of Brokerage Firm Name

Any IDX display controlled by a participant must clearly identify the name of the brokerage firm under which they operate in a readily visible color and typeface. For purposes of the IDX policy and these rules, "control" means the ability to add, delete, modify and update information as required by the IDX policy and MLS rules.

Section 18.2.8 Third Party Comments and AVMs

Any IDX display controlled by a participant or subscriber that

- a. allows third-parties to write comments or reviews about particular listings or displays a hyperlink to such comments or reviews in immediate conjunction with particular listings, or
- b. displays an automated estimate of the market value of the listing (or hyperlink to such estimate) in immediate conjunction with the listing,

either or both of those features shall be disabled or discontinued for the seller's listings at the request of the seller. The listing broker or agent shall communicate to the MLS that the seller has elected to have one or both of these features disabled or discontinued on all displays controlled by participants. Except for the foregoing and subject to Section 18.2.9, a participant's IDX display may communicate the participant's professional judgment concerning any listing. Nothing shall prevent an IDX display from notifying its customers that a particular feature has been disabled at the request of the seller.

Section 18.2.9 Means to Receive Comments

Participants shall maintain a means (e.g., e-mail address, telephone number) to receive comments about the accuracy of any data or information that is added by or on behalf of the participant beyond that supplied by the MLS and that relates to a specific property. Participants shall correct or remove any false data or information relating to a specific property upon receipt of a communication from the listing broker or listing agent for the property explaining why the data or information is false. However, participants shall not be obligated to remove or correct any data or information that simply reflects good faith opinion, advice, or professional judgment.

Section 18.2.10 is intentionally blank.

Section 18.2.11

Participants shall not modify or manipulate information relating to other participants' listings. MLS participants may augment their IDX displays of MLS data with applicable property information from other sources to appear on the same webpage or display, clearly separated from the data supplied by the MLS. The source(s) of the information must be clearly identified in the immediate proximity to such data. This requirement does not restrict the format of MLS data display or display of fewer than all of the available listings or fewer authorized data fields.

Section 18.2.12 Thumbnails and Display of Brokerage

All listings displayed pursuant to IDX shall identify the listing firm, and the email or phone number provided by the listing participant in a reasonably prominent location and in a readily visible color and typeface not smaller than the median used in the display of listing data.*

Section 18.3 Display

Display of listing information pursuant to IDX is subject to the following rules:

Section 18.3.1 Content

Listings displayed pursuant to IDX shall contain only those fields of data designated by the MLS. Display of all other fields (as determined by the MLS) is prohibited. Confidential fields intended only for other MLS participants and users (e.g., showing instructions, property security information, etc.) may not be displayed.

Section 18.3.1.1

The type of listing agreement (e.g., exclusive right to sell, exclusive agency, etc.) may not be displayed.

Section 18.3.4

All listings displayed pursuant to IDX shall identify the listing agent.

Section 18.3.5

Non-principal brokers and sales licensees affiliated with IDX participants may display information available through IDX on their own websites subject to their participant's consent and control and the requirements of state law and/or regulation.

Section 18.3.7

All listings displayed pursuant to IDX shall show the MLS as the source of the information.*

Section 18.3.8 Compliance

Participants (and their affiliated licensees, if applicable) shall indicate on their websites that IDX information is provided exclusively for consumers' personal, non-commercial use, that it may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing, and that the data is deemed reliable but is not guaranteed accurate by the MLS. The MLS may, at its discretion, require use of other disclaimers as necessary to protect participants and/or the MLS from liability.*

Section 18.3.9

The data consumers can retrieve or download in response to an inquiry shall be determined by the MLS but in no instance shall be limited to fewer than five hundred (500) listings or fifty percent (50%) of the listings available for IDX display, whichever is fewer.

Section 18.3.10

The right to display other participants' listings pursuant to IDX shall be limited to a participant's office(s) holding participatory rights in this MLS.

Section 18.3.11

Display of cancelled, hold no show, expired and withdrawn listings is prohibited.

Section 18.3.12

Display of seller's(s') and/or occupant's(s') name(s), phone number(s), and e-mail address(es) is prohibited.

Section 18.3.13 Disclaimers

A participant's web site must credit the native (home) MLS organization as the source of other participants' listings appearing on the IDX web site.

All listings displayed pursuant to IDX shall show a statement disclaiming any liability for the accuracy of the data. The disclaimer shall be in a form approved in writing by Lake Superior Area REALTORS® MLS. The following disclaimer has been approved. "Information is supplied by seller and other third parties and has not been verified."

The following copyright statement must appear at the bottom of each such listing - "Copyright 20XX – Lake Superior Area REALTORS® MLS – All Rights Reserved."

A display of Open House Information must include the following disclaimer, "Open House information is subject to change without notice."

Section 18.3.14

Participants must maintain an audit trail of consumer activity on their website and make that information available to the MLS if the MLS believes the IDX site has caused or permitted a breach in the security of the data or a violation of MLS rules related to use by consumers.

Section 18.3.15 Written Agreement with Participant's Vendors

Lake Superior Area REALTORS® MLS requires a written data license agreement with a participant and his/her third party vendor that develops or designs the participant's IDX web site for display of IDX data.

Section 18.4 Service Fees and Charges

Service fees and charges for participation in IDX shall be as established annually by the Board of Directors.

* Displays of minimal information (e.g., "thumbnails", text messages, "tweets", etc., of two hundred [200] characters or less) are exempt from this requirement but only when linked directly to a display that includes all required disclosures. For audio delivery of listing content, all required disclosures must be subsequently delivered electronically to the registered consumer performing the property search or linked to through the devices application.

XVIII. Virtual Office Websites (VOWs)

Section 19.1 VOW Defined

a. A "Virtual Office Website" (VOW) is a participant's Internet website, or a feature of a participant's website, through which the participant is capable of providing real estate brokerage services to consumers with whom the participant has first established a broker-consumer relationship (as defined by state law) where the consumer has the opportunity to search MLS listing information, subject to the participant's oversight, supervision, and accountability. A non-principal broker or sales licensee affiliated with a participant may, with his/her participant's consent, operate a VOW. Any VOW of a non-principal broker or sales licensee is subject to the participant's oversight, supervision, and accountability.

b. As used in Section 19 of these rules, the term "participant" includes a participant's affiliated non-principal brokers and sales licensees—except when the term is used in the phrases "participant's consent" and "participant's oversight, supervision, and accountability". References to "VOW" and "VOWs" include all Virtual Office Websites, whether operated by a participant, by a non-principal broker or sales licensee, or by an "Affiliated VOW Partner" (AVP) on behalf of a participant.

c. "Affiliated VOW Partner" (AVP) refers to an entity or person designated by a participant to operate a VOW on behalf of the participant, subject to the participant's supervision, accountability, and compliance with the VOW policy. No AVP has independent participation rights in the MLS by virtue of its right to receive information on behalf of a participant. No AVP has the right to use MLS listing information, except in connection with operation of a VOW on behalf of one or more participants. Access by an AVP to MLS listing information is derivative of the rights of the participant on whose behalf the AVP operates a VOW.

d. As used in Section 19 of these rules, the term "MLS listing information" refers to active listing information and sold data provided by participants to the MLS and aggregated and distributed by the Association/MLS to participants.

Section 19.2 Scope limited; Other services permitted; No listing broker permission required

- a. The right of a participant's VOW to display MLS listing information is limited to that supplied by the Association/MLS(s) in which the participant has participatory rights. However, a participant with offices participating in different MLSs may operate a master website with links to the VOWs of the other offices.
- b. Subject to the provisions of the VOW policy and these rules, a participant's VOW, including any VOW operated on behalf of a participant by an AVP, may provide other features, information, or functions, e.g., "Internet Data Exchange" (IDX).
- c. Except as otherwise provided in the VOW policy or in these rules, a participant need not obtain separate permission from other Association/MLS participants whose listings will be displayed on the participant's VOW.

Section 19.3 Prerequisites for access; Registration; terms of use.

- a. Before permitting any consumer to search for or retrieve any MLS listing information on his/her VOW, the participant must take each of the following steps.
 - i. The participant must first establish with that consumer a lawful broker-consumer relationship (as defined by state law), including completion of all actions required by state law in connection with providing real estate brokerage services to clients and customers (hereinafter, "Registrants"). Such actions shall include, but are not limited to, satisfying all applicable agency, non-agency, and other disclosure obligations, and execution of any required agreements.
 - ii. The participant must obtain the name of and a valid e-mail address for each Registrant. The participant must send an e-mail to the address provided by the Registrant confirming that the Registrant has agreed to the terms of use (described in Subsection d., below). The participant must verify that the e-mail address provided by the Registrant is valid and that the Registrant has agreed to the terms of use.
 - iii. The participant must require each Registrant to have a user name and a password, the combination of which is different from those of all other Registrants on the VOW. The participant may, at his/her option, supply the user name and password or may allow the Registrant to establish its user name and password. The participant must also assure that any e-mail address is associated with only one user name and password.
- b. The participant must assure that each Registrant's password expires on a date certain, but may provide for renewal of the password. The participant must at all times maintain a record of the name, e-mail address, user name, and current password of each Registrant. The participant must keep such records for not less than one hundred eighty (180) calendar days after the expiration of the validity of the Registrant's password.
- c. If the Association/MLS has reason to believe that a participant's VOW has caused or permitted a breach in the security of MLS listing information or a violation of MLS rules, the participant shall, upon request of the Association/MLS, provide the name, e-mail address, user name, and current password, of any Registrant suspected of involvement in the breach or violation. The participant shall also, if requested by the Association/MLS, provide an audit trail of activity by any such Registrant.
- d. The participant shall require each Registrant to review and affirmatively to express agreement (by mouse click or otherwise) to a terms-of-use provision that provides at least the following:
 - i. the Registrant acknowledges entering into a lawful consumer-broker

- relationship with the participant
 - ii. all information obtained by the Registrant from the VOW is intended only for the Registrant's personal, non-commercial use
 - iii. the Registrant has a bona fide interest in the purchase, sale, or lease of real estate of the type being offered through the VOW
 - iv. the Registrant will not copy, redistribute, or retransmit any of the information provided, except in connection with the Registrant's consideration of the purchase or sale of an individual property
 - v. the Registrant acknowledges the MLS's ownership of and the validity of the MLS's copyright in the MLS database.
- e. The terms of use agreement may not impose a financial obligation on the Registrant or create any representation agreement between the Registrant and the participant. Any agreement entered into at any time between the participant and Registrant imposing a financial obligation on the Registrant or creating representation of the Registrant by the participant must be established separately from the terms of use, must be prominently labeled as such, and may not be accepted solely by mouse click.
- f. The terms of use agreement shall also expressly authorize the Association/MLS and other Association/MLS participants or their duly authorized representatives to access the VOW for the purposes of verifying compliance with MLS and MLS rules and monitoring display of participants' listings by the VOW. The agreement may also include such other provisions as may be agreed to between the participant and the Registrant.

Section 19.4 Contact information; Response to inquiries.

A participant's VOW must prominently display an e-mail address, telephone number, or specific identification of another mode of communication (e.g., live chat) by which a consumer can contact the participant to ask questions or get more information about any property displayed on the VOW. The participant or a non-principal broker or sales licensee licensed with the participant must be willing and able to respond knowledgeably to inquiries from Registrants about properties within the market area served by that participant and displayed on the VOW.

Section 19.5 Preventing unauthorized use of data.

A participant's VOW must employ reasonable efforts to monitor for and prevent misappropriation, scraping, and other unauthorized uses of MLS listing information. A participant's VOW shall utilize appropriate security protection such as firewalls as long as this requirement does not impose security obligations greater than those employed concurrently by the Association/MLS.

Section 19.6 Sellers withholding listings and addresses from Internet.

- a. A participant's VOW shall not display the listings or property addresses of any seller who has affirmatively directed the listing broker to withhold the seller's listing or property address from display on the Internet. The listing broker shall communicate to the MLS that the seller has elected not to permit display of the listing or property address on the Internet. Notwithstanding the foregoing, a participant who operates a VOW may provide to consumers via other delivery mechanisms, such as e-mail, fax, or otherwise, the listings of sellers who have determined not to have the listing for their property displayed on the Internet.
- b. A participant who lists a property for a seller who has elected not to have the property listing or the property address displayed on the Internet shall cause the seller to execute a document that includes the following (or a substantially similar) provision.

Seller Opt-out Form

1. Check one.

a. I have advised my broker or sales agent that I do not want the listed property to be displayed on the Internet.

b. I have advised my broker or sales agent that I do not want the address of the listed property to be displayed on the Internet.

2. I understand and acknowledge that if I have selected Option a., consumers who conduct searches for listings on the Internet will not see information about the listed property in response to their searches.

Initials of Seller

c. The participant shall retain such forms for at least one (1) year from the date they are signed or one (1) year from the date the listing goes off the market, whichever is greater.

Section 19.7 Third-party commentary; Automated valuation; Professional judgment.

a. Subject to Subsection b, below, a participant's VOW may allow third-parties:

i. to write comments or reviews about particular listings or display a hyperlink to such comments or reviews in immediate conjunction with particular listings, or

ii. to display an automated estimate of the market value of the listing (or hyperlink to such estimate) in immediate conjunction with the listing.

b. Notwithstanding the foregoing, at the request of a seller, the participant shall disable or discontinue either or both of those features described in Subsection a. as to any listing of the seller. The listing broker or agent shall communicate to the Association/MLS that the seller has elected to have one or both of these features disabled or discontinued on all participants' websites. Subject to the foregoing and to Section 19.8, a participant's VOW may communicate the participant's professional judgment concerning any listing. A participant's VOW may notify its customers that a particular feature has been disabled at the request of the seller.

Section 19.8 Means to correct errors.

A participant's VOW shall maintain a means (e.g., e-mail address, telephone number) to receive comments from the listing broker about the accuracy of any information that is added by or on behalf of the participant beyond that supplied by the Association/MLS and that relates to a specific property displayed on the VOW. The participant shall correct or remove any false information relating to a specific property within forty-eight (48) hours following receipt of a communication from the listing broker explaining why the data or information is false. The participant shall not, however, be obligated to correct or remove any data or information that simply reflects good faith opinion, advice, or professional judgment.

Section 19.9 Frequency of updates.

A participant shall cause the MLS listing information available on its VOW to be refreshed at least once every three (3) days.

Section 19.10 No other distribution permitted.

Except as provided in these rules, in the National Association of REALTORS® VOW policy, or in any other applicable Association/MLS rules or policies, no participant shall distribute, provide, or make accessible any portion of the MLS listing information to any person or entity.

Section 19.11 Privacy policy required.

A participant's VOW must display the participant's privacy policy informing Registrants of all of the ways in which information that they provide may be used.

Section 19.12 Listings excluded from display based on objective criteria.

A participant's VOW may exclude listings from display based only on objective criteria, including, but not limited to, factors such as geography, list price, type of property.

Section 19.13 Access to VOW for compliance evaluation.

A participant who intends to operate a VOW to display MLS listing information must notify the MLS of its intention to establish a VOW and must make the VOW readily accessible to the MLS and to all MLS participants for purposes of verifying compliance with these rules, the VOW policy, and any other applicable MLS rules or policies.

Section 19.14 Multiple VOWs permitted.

A participant may operate more than one VOW himself or through an AVP. A participant who operates his/her own VOW may contract with an AVP to have the AVP operate other VOWs on his/her behalf. However, any VOW operated on behalf of a participant by an AVP is subject to the supervision and accountability of the participant.

Section 19.15 Restricted fields

A participant's VOW may not make available for search by or display to Registrants any of the following information:

- a. expired and withdrawn listings
- b. the type of listing agreement, i.e., exclusive right-to-sell or exclusive agency
- c. the seller's and occupant's name(s), phone number(s), or e-mail address(es)
- d. instructions or remarks intended for cooperating brokers only, such as those regarding showings or security of listed property

Section 19.16 Listing Content

A participant shall not change the content of any MLS listing information that is displayed on a VOW from the content as it is provided in the MLS. The participant may, however, augment MLS listing information with additional information not otherwise prohibited by these rules or by other applicable MLS rules or policies, as long as the source of such other information is clearly identified. This rule does not restrict the format of display of MLS listing information on VOWs or the display on VOWs of fewer than all of the listings or fewer than all of the authorized information fields.

Section 19.17 Notices; Disclaimers

A participant shall cause to be placed on his/her VOW a notice indicating that the MLS listing information displayed on the VOW is deemed reliable, but is not guaranteed accurate by the MLS. A participant's VOW may include other appropriate disclaimers necessary to protect the participant and/or the MLS from liability.

Section 19.18

A participant shall cause any listing that is displayed on his or her VOW to identify the name of the listing firm and the listing broker or agent, and the email or phone number provided by the listing participant in a readily visible color, in a reasonably prominent location, and in typeface not smaller than the median typeface used in the display of listing data.

Section 19.19

A participant shall limit the number of listings that a Registrant may view, retrieve, or download to not more than 500 current listings, or fifty (50%) of the listings in the MLS, whichever is less, and not more than 500 sold listings in response to any inquiry, or fifty (50%) of the listings in the MLS, whichever is less.

Section 19.20 Registrants' Passwords

A participant shall require that Registrants' passwords be reconfirmed or changed every 180 days.

Section 19.21 Advertising and Co-Branding

A participant may display advertising and the identification of other entities ("co-branding") on any VOW the participant operates or that is operated on his/her behalf. However, a participant may not display on any such VOW deceptive or misleading advertising or co-branding. For purposes of this section, co-branding will be presumed not to be deceptive or misleading if the participant's logo and contact information (or that of at least one participant, in the case of a VOW established and operated on behalf of more than one participant) is displayed in immediate conjunction with that of every other party, and the logo and contact information of all participants displayed on the VOW is as large as the logo of the AVP and larger than that of any third party.

Section 19.22 Source of Listing

A participant shall cause any listing displayed on his/her VOW obtained from other sources, including from another MLS or from a broker not participating in the MLS, to identify the source of the listing.

Section 19.24 License agreement required.

Participants and the AVPs operating VOWs on their behalf must execute the license agreement required by the MLS.

XIX.Data Sharing Networks

[Pending feedback]

**LAKE SUPERIOR AREA REALTORS®, INC.
(LSAR) MULTIPLE LISTING SERVICES
RULES AND REGULATIONS
EXHIBIT A – FINES
SCHEDULE**

Consequences of Noncompliance with MLS Rules

In accordance with these Rules and Regulations, violations of these Rules and Regulations shall be subject to the consequences or fines as set from time to time by the Board of Directors, except where the MLS has reasonable basis for waiving the consequence or fine.

MLS Rule Reference	Consequence of Non-Compliance
Section 1 - Listing not entered into database within 2 business days of contract signing	1st offense \$750.00, 2nd Offense \$1,500.00, 3rd Offense \$5,000.00
Section 1 - Entering or extending a listing into MLS without a valid contract	\$1,000 fine
Section 1.0.1-Clear Cooperation	1st offense \$750.00, 2nd Offense \$1,500.00, 3rd Offense \$5,000.00
Section 1.2.1- Incomplete/incorrect information	If listings appear in the MLS compilation with incomplete or incorrect information, a fine will be assessed as follows: \$25 after 3 days. The fine will increase by \$5.00/day for each day the incomplete/blank information appears in the compilation.
Section 1.2.2 No Offers of Compensation and/or Concessions	\$1500 for first offense, \$3000 for second offense, and \$5000 for third offense
Section 1.3 – Exempt listing certification not filed within 2 business days	\$25 per day fine
Section 1.4 – No change of status filing within 2 business days	A verbal warning will be issued for the first 24-hour period after the initial 2 business days rule. 1st Offense \$100.00, 2nd Offense \$150.00, and 3rd Offense \$200.00.
Section 1.5 No executed agreement, No Broker signature on Cancellation Form	\$1000 per listing
Section 1.5.4 Audit Policy	Not complying with audit request within 2 business day will result in a \$500.00 fine; Not complying with an audit request within 3 business days will result in a \$1,000.00 fine and temporary suspension of LSAR MLS Access
Section 1.10 Expiration of Listings	1st Offense\$500.00, 2nd Offense\$750.00, and 3rd Offense\$1000.00

Section 1.17 – No photo within 24 hours of input, unless the seller withholds permission to allow photos or other graphic representations.	A verbal warning will be issued for the first 24-hour period after the initial 2 business days rule. 1st Offense \$100.00, 2nd Offense \$150.00, and 3rd Offense \$200.00.
Section 1.18 – Unauthorized advertising/Personal Promotion	A 24-hour warning email to Agent/Broker. If not corrected within 24 hours and/or a repeat offender fine structure is as follows; 1st Offense \$50.00, 2nd Offense \$100.00, and 3rd Offense \$200.00. Note: If repeat offender re-enters personal promotion, Participant will be fined \$500.00
Section 1.18 – Virtual Tours	1st Offense, \$100.00, 2nd Offense \$150.00, and 3rd Offense \$200.00 for entering a “branded” virtual tour, which will be disabled by MLS staff. If the “branded” virtual tour is reactivated, the Participant will be fined an additional \$500 and the listing will be deleted by MLS staff.
Section 1.19 – Duplicate listings	\$100 for failure to notify MLS staff of off-market status change within two business days
Section 2.1– Unauthorized access to property	\$500 levied on any user who accesses or causes unauthorized access to occur
Section 2.3 Written Buyer Agreement Required	\$1500 for first offense, \$3000 for second offense, and \$5000 for third offense
Section 2.12-Allow showings on listing Temporarily Unavailable for Showings or Coming Soon	\$1,000 fine A fine of \$50 will be levied for a listing in violation of any other provision of section 2.12
Section 9.3 - Copying Photos	A fine of \$500 per listing will be levied for copying photos published through the service without written authorization from the copyright holder.
Section 12.2– Unauthorized access to MLS	\$1,000 fine for providing the MLS access codes to a nonmember, excluding member office staff with an active login.
Interior Filming of Listed Property	Allowing filming of the interior of a listed property without the listing broker’s permission (as evidenced by the field in the MLS system): \$500